

GIBBONS P.C.

Karen A. Giannelli, Esq.
Mark B. Conlan, Esq.
Brett S. Theisen, Esq.
One Gateway Center
Newark, New Jersey 07102
Telephone: (973) 596-4500
Facsimile: (973) 596-0545
E-mail: kgiannelli@gibbonslaw.com
mconlan@gibbonslaw.com
btheisen@gibbonslaw.com

*Counsel to the Debtors
and Debtors-in-Possession*

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

NEW ENGLAND MOTOR FREIGHT, INC.,
et al.,

Debtors.¹

Chapter 11

Case No. 19-12809 (JKS)

(Jointly Administered)

**NOTICE OF FILING OF MONTHLY COMPENSATION AND STAFFING
REPORT BY PHOENIX MANAGEMENT SERVICES, LLC
FOR THE PERIOD FROM JULY 1, 2019 THROUGH AUGUST 4, 2019**

PLEASE TAKE NOTICE that on February 11, 2019, New England Motor Freight, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “**Debtors**”), filed the *Motion of Debtors for Authority to Retain and Employ Phoenix Management Services, LLC Effective as of Petition Date to Provide a Chief Restructuring Officer, Deputy Chief Restructuring Officers, and Supporting Personnel* [Docket No 16], with the United States Bankruptcy Court for the District of New Jersey (the “**Court**”).

PLEASE TAKE FURTHER NOTICE that on February 13, 2019, the Court entered the *Order Authorizing Debtors to Retain and Employ Phoenix Management Services, LLC Effective as of Petition Date to Provide a Chief Restructuring Officer, Deputy Chief*

¹ The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows follows: New England Motor Freight, Inc. (7697); Eastern Freight Ways, Inc. (3461); NEMF World Transport, Inc. (2777); Apex Logistics, Inc. (5347); Jans Leasing Corp. (9009); Carrier Industries, Inc. (9223); Myar, LLC (4357); MyJon, LLC (7305); Hollywood Avenue Solar, LLC (2206); United Express Solar, LLC (1126); and NEMF Logistics, LLC (4666).

Restructuring Officers, and Supporting Personnel [Docket No. 42] (the “**Phoenix Retention Order**”).

PLEASE TAKE FURTHER NOTICE that, in accordance with the Phoenix Retention Order, Phoenix Management Services, LLC hereby files its monthly compensation and staffing Report for the period from July 1, 2019 through August 4, 2019 in the form attached hereto as **Exhibit 1**.

Dated: August 13, 2019

Respectfully submitted,

GIBBONS P.C.

By: /s/ Karen A. Giannelli

Karen A. Giannelli, Esq.

Mark B. Conlan, Esq.

Brett S. Theisen, Esq.

One Gateway Center

Newark, New Jersey 07102

Telephone: (973) 596-4500

Facsimile: (973) 596-0545

E-mail: kgiannelli@gibbonslaw.com

mconlan@gibbonslaw.com

btheisen@gibbonslaw.com

*Counsel to the Debtors
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Exhibit 1

Phoenix Management Services, LLC (“Phoenix”) hereby submits this Sixth Monthly Report of Compensation Earned and Expenses Incurred (the “Report”) for the period July 1, 2019 through August 4, 2019 (five weeks) for compensation and reimbursement of costs and expenses incurred pursuant to its engagement, which was approved by order of the Bankruptcy Court on February 13, 2019 [Docket No. 42] (the “Retention Order”).

Under the Retention Order, the Debtors are authorized to compensate Phoenix a flat weekly fee of \$30,000 pursuant to the terms of the Engagement Letter for the services of the CRO as well as a flat weekly expense reimbursement of \$300 as reimbursement of expenses related to items such as facsimile charges and other support charges. Phoenix’s fees for the CRO during this five-week period were \$136,812.50. The CRO had vacation time during the weeks of July 1, 2019 and July 29, 2019 which resulted in reduced billing for those weeks.

Under the Retention Order, the Debtors are also authorized to compensate Phoenix weekly or monthly with respect to time and expenses incurred by other of its staff. Phoenix’s fees for its other staff during this five-week period were \$157,062.50.

Pursuant to the Retention Order, parties in interest may file an objection, if any, to this Report within fourteen (14) days from the date of filing of this Report.

Attachment	Description
Exhibit A	Summary of Compensation
Exhibit A1	Time Summary by Matter Code
Exhibit A2	Time Summary by Professional
Exhibit A3	Time Entry Detail
Exhibit B1	Expense Summary by Category
Exhibit B2	Expense Item Detail

EXHIBIT A:					
Summary of Compensation for the period of July 1, 2019 through August 4, 2019					
Project Name	Professional Fees	Expenses	Total	Payments Received	Unpaid
Shevell BK - CRO	\$136,812.50	\$2,429.64	\$139,242.14	\$139,242.14	\$0.00
Shevell BK - Others	\$157,062.50	\$2,048.97	\$159,111.47	\$0.00	\$159,111.47
Totals:	\$293,875.00	\$4,478.61	\$298,353.61	\$139,242.14	\$159,111.47

EXHIBIT A1

Time Summary by Matter for the period of July 1, 2019 through August 4, 2019

Shevell BK - CRO		
Matter Description	Total Fees Requested	
Bankruptcy - Advise company regarding elements of any proposed Reorganization	\$ 136,812.50	
Totals	\$ 136,812.50	
Shevell BK - OTHERS		
Matter Description	Total Billed Hours	Total Fees Requested
Administration - Fee Applications	2.4	\$ 360.00
Billable Travel	28.6	\$ 8,645.00
Financial & Cash Management	399.2	\$ 148,057.50
Totals	430.2	\$ 157,062.50
Combined Totals		
Matter Description	Total Billed Hours	Total Fees Requested
Administration - Fee Applications	2.4	\$ 360.00
Advise company regarding elements of any proposed Reorganization	Weekly Fees	\$ 136,812.50
Financial & Cash Management	399.2	\$ 148,057.50
Totals	430.2	\$ 293,875.00

Matter Descriptions

- 1. Analysis of Financials, Models, etc.**
Includes analysis of historical operations, historical cash flows, significant Balance Sheet and P&L accounts and other related financial analysis
- 2. Bankruptcy – Administration**
Drafting and reviewing court filed and internal documents related to the application and retention process; meetings and correspondence related to the application and retention process; staffing report and other administrative matters
- 3. Bankruptcy - Advise company regarding elements of any proposed Reorganization.**
This includes strategies to liquidate rolling stock and other assets, and the sale of Eastern.
- 4. Bankruptcy - Advise company regarding strategy w/creditors, customers, others**
Includes meeting with creditors, UCC communications, Secured Lender communications, shareholders and major customers
- 5. Bankruptcy - Assist in preparation/review schedules, SOFAs, 1st day Motions, MORs**
Assist company personnel in all matters related to the preparation of schedules, SOFAs, MOR's and First Day motions.
- 6. Bankruptcy - Billable Travel**

Travel time incurred among CRO (Document 786) and Phoenix personnel in connection with providing services rendered; mostly travel time to the Debtor's offices located in Elizabeth, NJ.

7. Bankruptcy - Budget, Forecast, Scorecard Preparation

Includes preparation of weekly Cash flow forecasts, weekly scorecards, MOR's, and other related financial forecasts and analysis.

8. Bankruptcy - Court Hearing & Preparation

Serving as the authorized representative of the Debtors in Chapter 11 cases; preparing for and attending hearings and meetings with the Office of the Trustee

9. Bankruptcy - Creditor & Vendor Interface

Communicating with vendors and creditors regarding case matters, advising supply chain personnel, evaluate individual claims and negotiate payments; meetings and correspondences with counsel regarding vendor and creditor matters and settlements; tracking and reporting of vendor and creditor management activities

10. Bankruptcy - Financial & Cash Management

Daily review of cash disbursements and receipt activity. Manage cash activity to remain in compliance with cash flow budgets. Review accounts receivable collections. Scorecard activities.

11. Bankruptcy - Interface with Committee/Committee Counsel

Meeting with professionals of Creditors' Committee and Committee counsel; preparing and providing financial and other requested information

12. Bankruptcy - Operational Management

CRO—Interface with operations Management on all activities

13. Bankruptcy - Sale of Assets

Select and work with Liquidator on the Auction of all NEMF Rolling Stock and other Assets. All activities related to the sale of Eastern.

14. Communication - Phoenix Team

Work by Phoenix professionals organizing and coordinating our efforts, providing updates on individual conversations and activities, developing and refining our work streams, and developing strategies regarding sequencing of work and communications with parties of interest

15. Valuation & Related Matters

Work with Liquidator on establishing low high values for rolling stock

EXHIBIT A2:

Time Summary by Professional for the period of July 1, 2019 through August 4, 2019

Shevell BK - CRO				
Professional	Position Title	Flat Rate per week	Total Net Compensation	
Vincent Colistra	CRO	\$ 30,000.00	\$136,812.50	
	Totals		\$136,812.50	
Shevell BK - OTHERS				
Professional	Position Title	Rate	Total Hours	Total Compensation
Al Mink	Managing Director	\$ 525.00	218.90	\$114,922.50
Kevin Doyle	Analyst	\$ 200.00	208.90	\$41,780.00
Dianne Lomonaco	Vice President	\$ 150.00	0.90	\$135.00
Stacey Miller	Office/Billing Manager	\$ 150.00	1.50	\$225.00
	Totals		430.20	\$157,062.50
Totals				
Professional	Position Title	Rate	Total Hours	Total Compensation
Vincent Colistra	CRO	\$ 30,000.00	Weekly Fees	\$136,812.50
Al Mink	Managing Director	\$ 450.00	0.00	\$114,922.50
Kevin Doyle	Analyst	\$ 175.00	0.00	\$41,780.00
Dianne Lomonaco	Vice President	\$ 150.00	430.20	\$135.00
Stacey Miller	Office/Billing Manager	\$ 175.00	0.00	\$225.00
	Totals		430.20	\$293,875.00

Time Entry Detail for the period of July 1, 2019 through August 4, 2019

Project Time Records by Task Code					
Professional	Position Title	Task Code	Service Period	Flat Fee	Total Compensation
Vincent Colistra	CRO	Bankruptcy - Advise company regarding elements of any proposed Reorganization	07/01-07/07/2019	\$24,000.00	\$24,000.00
Vincent Colistra	CRO	Bankruptcy - Advise company regarding elements of any proposed Reorganization	07/08-07/14/2019	\$30,000.00	\$30,000.00
Vincent Colistra	CRO	Bankruptcy - Advise company regarding elements of any proposed Reorganization	07/15-07/21/2019	\$30,000.00	\$30,000.00
Vincent Colistra	CRO	Bankruptcy - Advise company regarding elements of any proposed Reorganization	07/22-07/28/2019	\$30,000.00	\$30,000.00
Vincent Colistra	CRO	Bankruptcy - Advise company regarding elements of any proposed Reorganization	07/29-08/04/2019	\$22,812.50	\$22,812.50
	Totals				\$136,812.50

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Filters Used:

- Time Entry Date: 7/1/2019 to 8/4/2019
- Project ID: Shevell BK - NEMF: to Shevell BK - NEMF:

*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, * = Xtra

Project ID - Name (Manager): Shevell BK - NEMF: - Shevell BK - NEMF (Vincent Colistra)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<i>Bankruptcy - Admin - Fee Application</i>							
<i>D Lomonaco</i>							
Tues	7/9/2019	D Lomonaco	Bankruptcy - Admin - Fee Application Finalize 5th monthly staffing report	0.90	0.90	\$135.00	
D Lomonaco Total:				0.90	0.90	\$135.00	
<i>S Miller</i>							
Thur	7/4/2019	S Miller	Bankruptcy - Admin - Fee Application Prepare 5th monthly staffing report	1.00	1.00	\$150.00	
Thur	7/25/2019	S Miller	Bankruptcy - Admin - Fee Application Prepare for next fee statement	0.50	0.50	\$75.00	
S Miller Total:				1.50	1.50	\$225.00	
Bankruptcy - Admin - Fee Application Total:				2.40	2.40	\$360.00	

Bankruptcy - Billable Travel

A Mink

Mon	7/1/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Tues	7/2/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Wed	7/3/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Mon	7/8/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Tues	7/9/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Wed	7/10/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Thur	7/11/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Mon	7/15/2019	A Mink	Bankruptcy - Billable Travel RT to Shevell	1.00	0.50	\$262.50	
Tues	7/16/2019	A Mink	Bankruptcy - Billable Travel RT to Shevell	1.00	0.50	\$262.50	
Wed	7/17/2019	A Mink	Bankruptcy - Billable Travel RT to Shevell	1.00	0.50	\$262.50	
Thur	7/18/2019	A Mink	Bankruptcy - Billable Travel RT to Shevell	1.00	0.50	\$262.50	
Mon	7/22/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Tues	7/23/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Wed	7/24/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Thur	7/25/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Mon	7/29/2019	A Mink	Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
Tues	7/30/2019	A Mink	Bankruptcy - Billable Travel	1.00	0.50	\$262.50	

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- Project ID: Shevell BK - NEMF: to Shevell BK - NEMF:

*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, * = Xtra

Project ID - Name (Manager): Shevell BK - NEMF: - Shevell BK - NEMF (Vincent Colistra)













Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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Bankruptcy - Billable Travel

Wed	7/31/2019	A Mink	RT to Elizabeth Bankruptcy - Billable Travel RT to Elizabeth	1.00	0.50	\$262.50	
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A Mink Total:	18.00	9.00	\$4,725.00
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K Doyle



Tues	7/2/2019	K Doyle	Bankruptcy - Billable Travel Travel to Gibbons (lawyers) in Newark, NJ and back	4.00	2.00	\$400.00	
Tues	7/9/2019	K Doyle	Bankruptcy - Billable Travel Travel to NEMF and back	3.50	1.70	\$340.00	
Wed	7/10/2019	K Doyle	Bankruptcy - Billable Travel Travel to NEMF and back	3.00	1.50	\$300.00	
Thur	7/11/2019	K Doyle	Bankruptcy - Billable Travel Travel to NEMF and back	3.50	1.70	\$340.00	
Mon	7/15/2019	K Doyle	Bankruptcy - Billable Travel Travel to NEMF and back	3.00	1.50	\$300.00	
Tues	7/16/2019	K Doyle	Bankruptcy - Billable Travel Travel to Gibbons (Newark) and back	3.50	1.70	\$340.00	
Wed	7/17/2019	K Doyle	Bankruptcy - Billable Travel Travel to NEMF and back	3.00	1.50	\$300.00	
Thur	7/18/2019	K Doyle	Bankruptcy - Billable Travel Travel to NEMF and back - heavy traffic	4.00	2.00	\$400.00	
Mon	7/22/2019	K Doyle	Bankruptcy - Billable Travel Travel to NEMF and back	3.00	1.50	\$300.00	
Tues	7/23/2019	K Doyle	Bankruptcy - Billable Travel Travel to NEMF and back	3.00	1.50	\$300.00	
Wed	7/24/2019	K Doyle	Bankruptcy - Billable Travel Travel to NEMF and back	3.00	1.50	\$300.00	
Thur	7/25/2019	K Doyle	Bankruptcy - Billable Travel Travel to NEMF and back	3.00	1.50	\$300.00	

K Doyle Total:	39.50	19.60	\$3,920.00
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Bankruptcy - Billable Travel Total:	57.50	28.60	\$8,645.00
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Bankruptcy - Financial & Cash Management

A Mink

Mon	7/1/2019	A Mink	Bankruptcy - Financial & Cash Management Accounts receivable and cargo claim negotiations, 2,2, Updated professional fees schedule, 3, Various analysis for meeting with Gibbons on Tuesday, July 2nd, 3	8.20	8.20	\$4,305.00	
Tues	7/2/2019	A Mink	Bankruptcy - Financial & Cash Management	9.10	9.10	\$4,777.50	

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Project ID - Name (Manager): Shevell BK - NEMF: - Shevell BK - NEMF (Vincent Colistra)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<i>Bankruptcy - Financial & Cash Management</i>							
			Meeting with Gibbons, and CRO to discuss status of case and various issues 4.5				
			Conference call with Insurance consultants on estimating health care insurance tail 1.0				
			Conference call with banks on recap of cash collateral analysis and other topics 1.0				
			Post call with Gibbons and CRO 1.5				
			Emails 1.1				
Wed	7/3/2019	A Mink	Bankruptcy - Financial & Cash Management	9.40	9.40	\$4,935.00	
			Speak with collection agencies and propose agency to use for collections 1.5				
			Accounts Receivable Collections calls and Cargo claims resolutions, 4.3 Update professional fee schedule 0.5 Update recap of cash collateral analysis and send to banks, 0.8				
			Emails and calls 2.3				
Mon	7/8/2019	A Mink	Bankruptcy - Financial & Cash Management	8.20	8.20	\$4,305.00	
			Cash disbursement approvals				
			Scorecard				
			A/R collections				
			Cargo claims, health insurance evaluations, numerous emails on financial and Bankruptcy related issues.				
Tues	7/9/2019	A Mink	Bankruptcy - Financial & Cash Management	7.80	7.80	\$4,095.00	
			Cash disbursement approvals				
			Scorecard				
			A/R collections				
			Cargo claims, health insurance evaluations, numerous emails on financial and Bankruptcy related issues.				
Wed	7/10/2019	A Mink	Bankruptcy - Financial & Cash Management	7.50	7.50	\$3,937.50	
			Cash disbursement approvals				
			Scorecard				
			A/R collections				
			Cargo claims, health insurance evaluations, numerous emails on financial and Bankruptcy related issues.				
Thur	7/11/2019	A Mink	Bankruptcy - Financial & Cash Management	9.00	9.00	\$4,725.00	
			Cash disbursement approvals				
			Scorecard				
			A/R collections				
			Cargo claims, health insurance evaluations, numerous emails on financial and Bankruptcy related issues.				
Fri	7/12/2019	A Mink	Bankruptcy - Financial & Cash Management	8.50	8.50	\$4,462.50	

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- Time Entry Date: 7/1/2019 to 8/4/2019
- Project ID: Shevell BK - NEMF: to Shevell BK - NEMF:

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Project ID - Name (Manager): Shevell BK - NEMF: - Shevell BK - NEMF (Vincent Colistra)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<i>Bankruptcy - Financial & Cash Management</i>							
			Cash disbursement approvals Scorecard A/R collections Cargo claims, health insurance evaluations, numerous emails on financial and Bankruptcy related issues.				
Mon	7/15/2019	A Mink	Bankruptcy - Financial & Cash Management	8.20	8.20	\$4,305.00	
			A/R collections, Cargo Claims, Cash Management, Insurance for employees, Claims processing,				
Tues	7/16/2019	A Mink	Bankruptcy - Financial & Cash Management	8.40	8.40	\$4,410.00	
			A/R collections, Cargo Claims, Cash Management, Insurance for employees, Claims processing,				
Wed	7/17/2019	A Mink	Bankruptcy - Financial & Cash Management	8.10	8.10	\$4,252.50	
			A/R collections, Cargo Claims, Cash Management, Insurance for employees, Claims processing,				
Thur	7/18/2019	A Mink	Bankruptcy - Financial & Cash Management	9.00	9.00	\$4,725.00	
			A/R collections, Cargo Claims, Cash Management, Insurance for employees, Claims processing, preparation for summit, scorecard				
Fri	7/19/2019	A Mink	Bankruptcy - Financial & Cash Management	11.00	11.00	\$5,775.00	
			A/R collections, Cargo Claims, Cash Management, Insurance for employees, Claims processing,				
Mon	7/22/2019	A Mink	Bankruptcy - Financial & Cash Management	8.20	8.20	\$4,305.00	
			Analysis of professional fees, Accounts receivable collections, Cargo claims, cash management, emails on financial matters				
Tues	7/23/2019	A Mink	Bankruptcy - Financial & Cash Management	8.50	8.50	\$4,462.50	
			Analysis of professional fees, Accounts receivable collections, Cargo claims, cash management, emails on financial matters				
Wed	7/24/2019	A Mink	Bankruptcy - Financial & Cash Management	7.80	7.80	\$4,095.00	
			Analysis of professional fees, Accounts receivable collections, Cargo claims, cash management, emails on financial matters				
Thur	7/25/2019	A Mink	Bankruptcy - Financial & Cash Management	8.50	8.50	\$4,462.50	
			Analysis of professional fees, Accounts receivable collections, Cargo claims, cash management, emails on financial matters				
Fri	7/26/2019	A Mink	Bankruptcy - Financial & Cash Management	9.00	9.00	\$4,725.00	
			Analysis of professional fees, Accounts receivable collections, Cargo claims, cash management, emails on financial matters				
Sun	7/28/2019	A Mink	Bankruptcy - Financial & Cash Management	1.00	1.00	\$525.00	
			Claims analysis				
Mon	7/29/2019	A Mink	Bankruptcy - Financial & Cash Management	9.00	9.00	\$4,725.00	

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Filters Used:

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- Project ID: Shevell BK - NEMF: to Shevell BK - NEMF:

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Project ID - Name (Manager): Shevell BK - NEMF: - Shevell BK - NEMF (Vincent Colistra)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<i>Bankruptcy - Financial & Cash Management</i>							
			Cargo claims and Accounts receivable collections, cash management, employee insurance issues, POC analysis, work on various schedules for summit				
Tues	7/30/2019	A Mink	Bankruptcy - Financial & Cash Management	10.00	10.00	\$5,250.00	
			Cargo claims and Accounts receivable collections, cash management, employee insurance issues, POC analysis, work on various schedules for summit				
Wed	7/31/2019	A Mink	Bankruptcy - Financial & Cash Management	10.00	10.00	\$5,250.00	
			Cargo claims and Accounts receivable collections, cash management, employee insurance issues, POC analysis, work on various schedules for summit				
Thur	8/1/2019	A Mink	Bankruptcy - Financial & Cash Management	11.00	11.00	\$5,775.00	
			Cargo claims and Accounts receivable collections, cash management, employee insurance issues, POC analysis, work on various schedules for summit				
Fri	8/2/2019	A Mink	Bankruptcy - Financial & Cash Management	11.00	11.00	\$5,775.00	
			Cargo claims and Accounts receivable collections, cash management, employee insurance issues, POC analysis, work on various schedules for summit				
Sun	8/4/2019	A Mink	Bankruptcy - Financial & Cash Management	3.50	3.50	\$1,837.50	
			Review 1st draft of summit presentation				
A Mink Total:				209.90	209.90	\$110,197.50	
<i>K Doyle</i>							
Mon	7/1/2019	K Doyle	Bankruptcy - Financial & Cash Management	8.80	8.80	\$1,760.00	
			Updating MORs - 1.1				
			Updating Scorecard package- 4.4				
			Updating Cargo Claims Analysis - 1.1				
			Creating Philadelphia and S. Plainfield Auction Schedule - 2.2				
Tues	7/2/2019	K Doyle	Bankruptcy - Financial & Cash Management	10.10	10.10	\$2,020.00	
			Meeting with Gibbons - 4.0 Updating Scorecard - 2.8				
			Updating final auction schedules - 3.3				
Wed	7/3/2019	K Doyle	Bankruptcy - Financial & Cash Management	7.80	7.80	\$1,560.00	
			Updating Final Auction Schedules & Correspondence with banks - 4.6				
			Updating scorecard package and cash management - 3.2				
Fri	7/5/2019	K Doyle	Bankruptcy - Financial & Cash Management	5.30	5.30	\$1,060.00	
			Updating Scorecard Package - 1.5				
			Updating Net Proceeds Auction Schedules for Harrisburg and Elkton - 3.8				

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


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Filters Used:

- Time Entry Date: 7/1/2019 to 8/4/2019
- Project ID: Shevell BK - NEMF: to Shevell BK - NEMF:

*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, * = Xtra

Project ID - Name (Manager): Shevell BK - NEMF: - Shevell BK - NEMF (Vincent Colistra)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<i>Bankruptcy - Financial & Cash Management</i>							
Mon	7/8/2019	K Doyle	Bankruptcy - Financial & Cash Management Updating Cash Flow Scorecard & Package - 5.7 Updating Auction Proceeds Schedules - 2.5	8.20	8.20	\$1,640.00	
Tues	7/9/2019	K Doyle	Bankruptcy - Financial & Cash Management Updating Auction Proceed Schedules - 6.1 Scorecard Package - 1.8	7.90	7.90	\$1,580.00	
Wed	7/10/2019	K Doyle	Bankruptcy - Financial & Cash Management Updating Auction Schedules - 5.8 AR Reconciliation - 1.1 Call with Gibbons over plan - 1.6	8.50	8.50	\$1,700.00	
Thur	7/11/2019	K Doyle	Bankruptcy - Financial & Cash Management NEMF Auction at Elizabeth - 6.4 Updating Auction schedules - 1.5	7.90	7.90	\$1,580.00	
Mon	7/15/2019	K Doyle	Bankruptcy - Financial & Cash Management Updating final gross auction schedules & corresponding with banks on equipment sales - 6.5 Updating cash flow scorecard package - 1 . 6	8.10	8.10	\$1,620.00	
Tues	7/16/2019	K Doyle	Bankruptcy - Financial & Cash Management Updating Cash Flow Scorecard Package - 3.9 Meeting at Gibbons with UCC - 4.3	8.20	8.20	\$1,640.00	
Wed	7/17/2019	K Doyle	Bankruptcy - Financial & Cash Management Updating Cash Flow Scorecard Package - 4.6 Updating Auction Schedules - 2.8	7.40	7.40	\$1,480.00	
Thur	7/18/2019	K Doyle	Bankruptcy - Financial & Cash Management Creating AR Reconciliation Walk - 3.9 Schedules & Analyses for Auction - 3.7 Corresponding with lawyers & Phoenix team over auction proceeds and wind-down plan - 0.8	8.40	8.40	\$1,680.00	
Fri	7/19/2019	K Doyle	Bankruptcy - Financial & Cash Management Updating schedules for Summit presentation - cash balance, accounts receivables	7.40	7.40	\$1,480.00	
Mon	7/22/2019	K Doyle	Bankruptcy - Financial & Cash Management Updating Scorecard and Scorecard package - 4.6 Creating schedules & analyses for summit presentation - 3.6	8.20	8.20	\$1,640.00	
Tues	7/23/2019	K Doyle	Bankruptcy - Financial & Cash Management Updating Scorecard, Updating Summit Reconciliations - 3.9 Updating S. Plainfield & Philly Schedules - 3 . 3	7.20	7.20	\$1,440.00	
Wed	7/24/2019	K Doyle	Bankruptcy - Financial & Cash Management	8.40	8.40	\$1,680.00	

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Filters Used:

- Time Entry Date: 7/1/2019 to 8/4/2019
- Project ID: Shevell BK - NEMF: to Shevell BK - NEMF:

* = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, * = Xtra

Project ID - Name (Manager): Shevell BK - NEMF: - Shevell BK - NEMF (Vincent Colistra)








Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<i>Bankruptcy - Financial & Cash Management</i>							
			Updating Scorecard Package - 3.8				
			Updating Auction Schedules - 2.4				
			Updating Summit Presentation Schedules - 2.2				
Thur	7/25/2019	K Doyle	Bankruptcy - Financial & Cash Management	8.50	8.50	\$1,700.00	
			Updating Schedules for Summit Presentation				
Fri	7/26/2019	K Doyle	Bankruptcy - Financial & Cash Management	6.20	6.20	\$1,240.00	
			Building out claims register analysis - 4.8				
			Correspondence with banks on equipment and guaranty - 1.4				
Mon	7/29/2019	K Doyle	Bankruptcy - Financial & Cash Management	8.50	8.50	\$1,700.00	
			Updating Scorecard, Elizabeth Net Proceeds Schedules, Claims Analysis				
Tues	7/30/2019	K Doyle	Bankruptcy - Financial & Cash Management	10.20	10.20	\$2,040.00	
			Updating Scorecard Package and Summit Presentation and Analyses				
Wed	7/31/2019	K Doyle	Bankruptcy - Financial & Cash Management	10.10	10.10	\$2,020.00	
			Updating presentation and analyses for summit				
Thur	8/1/2019	K Doyle	Bankruptcy - Financial & Cash Management	9.60	9.60	\$1,920.00	
			Updating analyses for presentation				
Fri	8/2/2019	K Doyle	Bankruptcy - Financial & Cash Management	8.40	8.40	\$1,680.00	
			Updating Summit Presentation & analyses				
K Doyle Total:				189.30	189.30	\$37,860.00	
Bankruptcy - Financial & Cash Management Total:				399.20	399.20	\$148,057.50	
Project Shevell BK - NEMF: Total:				459.10	430.20	\$157,062.50	
Grand Total:				459.10	430.20	\$157,062.50	

EXHIBIT B1:

Expense Summary by Category for the period of July 1, 2019 through August 4, 2019

	Shevell BK CRO	Shevell BK Others			
Expense Category	Amounts	Amounts	Total	Payments Received	Unpaid
Administrative & Support	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00
Air & Rail	\$4.90	\$0.00	\$4.90	\$4.90	\$0.00
Meals	\$7.03	\$27.58	\$34.61	\$7.03	\$27.58
Mileage NR	\$696.00	\$0.00	\$696.00	\$696.00	\$0.00
Mileage	\$0.00	\$1,653.79	\$1,653.79	\$0.00	\$1,653.79
Parking	\$52.00	\$58.00	\$110.00	\$52.00	\$58.00
Taxi	\$36.71	\$0.00	\$36.71	\$36.71	\$0.00
Tolls	\$133.00	\$309.60	\$442.60	\$133.00	\$309.60
Totals	\$2,429.64	\$2,048.97	\$4,478.61	\$2,429.64	\$2,048.97

Exhibit B2:

Expense Item Detail for the period of July 1, 2019 through August 4, 2019

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Filters Used:

- Expense Log Date: 7/1/2019 to 8/4/2019
- Expense Log Project ID: Shevell BK VC - NEMF: to Shevell BK VC - NEMF:

Date	Employee ID	Project ID	Units	Amount	Memo
Admin: - Administrative & Support					
7/5/2019	Administrative	Shevell BK VC - NEMF:	1.00	\$300.00	Weekly Admin Fee
7/12/2019	Administrative	Shevell BK VC - NEMF:	1.00	\$300.00	Weekly Admin Fee
7/19/2019	Administrative	Shevell BK VC - NEMF:	1.00	\$300.00	Weekly Admin Fee
7/26/2019	Administrative	Shevell BK VC - NEMF:	1.00	\$300.00	Weekly Admin Fee
8/2/2019	Administrative	Shevell BK VC - NEMF:	1.00	\$300.00	Weekly Admin Fee
Admin: Sub-Total:				\$1,500.00	
AirRail Billble: - Air & Rail					
7/16/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$4.90	Train from NWK to NY
AirRail Billble: Sub-Total:				\$4.90	
MEALS BILLABLE: - Meals					
7/16/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$7.03	Lunch
MEALS BILLABLE: Sub-Total:				\$7.03	
Mileage NR: - Mileage					
7/2/2019	V Colistra	Shevell BK VC - NEMF:	120.00	\$69.60	Travel to and from the company on NJ Turnpike.
7/10/2019	V Colistra	Shevell BK VC - NEMF:	120.00	\$69.60	Miles to and from the Company
7/11/2019	V Colistra	Shevell BK VC - NEMF:	120.00	\$69.60	Miles to and from the company
7/15/2019	V Colistra	Shevell BK VC - NEMF:	120.00	\$69.60	Miles to and from the company
7/16/2019	V Colistra	Shevell BK VC - NEMF:	120.00	\$69.60	Miles to and from the company
7/18/2019	V Colistra	Shevell BK VC - NEMF:	120.00	\$69.60	Miles to and from the company
7/22/2019	V Colistra	Shevell BK VC - NEMF:	120.00	\$69.60	Miles to and from the company on NJ Turnpike
7/23/2019	V Colistra	Shevell BK VC - NEMF:	120.00	\$69.60	Miles to and from the company on NJ Turnpike
7/24/2019	V Colistra	Shevell BK VC - NEMF:	120.00	\$69.60	Miles to and from the company on NJ Turnpike
7/25/2019	V Colistra	Shevell BK VC - NEMF:	120.00	\$69.60	Miles to and from the company on NJ Turnpike
Mileage NR: Sub-Total:				\$696.00	
Parking: - Parking					
7/2/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$16.00	Parking in Newark for meeting at Gibbon's offices
7/15/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$15.00	Parking in Newark for meeting at Gibbons
7/16/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$21.00	Parking in Newark for meeting at Gibbons
Parking: Sub-Total:				\$52.00	
TAXI BILLABLE:: - Taxi					
7/16/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$36.71	Taxis while in NY for meeting with Whiteford Taylor
TAXI BILLABLE:: Sub-Total:				\$36.71	
TOLLS BILLABLE:: - Tolls					
7/2/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$13.30	Tolls on NJ Turnpike to and from Shevell
7/10/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$13.30	Tolls to and from the Company on NJ Turnpike
7/11/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$13.30	Tolls to and from the Company on NJ Turnpike
7/15/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$13.30	Tolls in NJ Turnpike to and from the Company
7/16/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$13.30	Tolls in NJ Turnpike to and from the Company
7/18/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$13.30	Tolls in NJ Turnpike to and from the Company
7/22/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$13.30	Tolls on NJ Turnpike to and from the company
7/23/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$13.30	Tolls on NJ Turnpike to and from the company
7/24/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$13.30	Tolls on NJ Turnpike to and from the company
7/25/2019	V Colistra	Shevell BK VC - NEMF:	1.00	\$13.30	Tolls on NJ Turnpike to and from the company
TOLLS BILLABLE:: Sub-Total:				\$133.00	
Grand Total:				\$2,429.64	

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Filters Used:

- Expense Log Date: 7/1/2019 to 8/4/2019
- Expense Log Project ID: Shevell BK - NEMF: to Shevell BK - NEMF:

Date	Employee ID	Project ID	Units	Amount	Memo
MEALS BILLABLE: - Meals					
7/15/2019	K Doyle	Shevell BK - NEMF:	1.00	\$14.23	Lunch at Starbucks - \$14.23
7/16/2019	K Doyle	Shevell BK - NEMF:	1.00	\$13.35	Lunch at Pret in Newark- 13.35
MEALS BILLABLE: Sub-Total:				\$27.58	
Mileage: - Mileage					
7/1/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/2/2019	K Doyle	Shevell BK - NEMF:	162.40	\$94.19	Travel to Newark and back
7/2/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/3/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/8/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT Shevell, Elizabeth, NJ
7/9/2019	K Doyle	Shevell BK - NEMF:	162.40	\$94.19	Travel to NEMF and back
7/9/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT Shevell, Elizabeth, NJ
7/10/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT Shevell, Elizabeth, NJ
7/10/2019	K Doyle	Shevell BK - NEMF:	162.40	\$94.19	Travel to NEMF and back
7/11/2019	K Doyle	Shevell BK - NEMF:	162.40	\$94.19	Travel to NEMF and back
7/11/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT Shevell, Elizabeth, NJ
7/15/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/15/2019	K Doyle	Shevell BK - NEMF:	162.40	\$94.19	Travel to NEMF and back
7/16/2019	K Doyle	Shevell BK - NEMF:	165.00	\$95.70	Travel to Newark and back
7/16/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/17/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/17/2019	K Doyle	Shevell BK - NEMF:	162.40	\$94.19	Travel to NEMF and back
7/18/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/18/2019	K Doyle	Shevell BK - NEMF:	162.40	\$94.19	Travel to NEMF and back
7/22/2019	K Doyle	Shevell BK - NEMF:	162.40	\$94.19	Travel to NEMF and back
7/22/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/23/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/23/2019	K Doyle	Shevell BK - NEMF:	162.40	\$94.19	Travel to NEMF and back
7/24/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/24/2019	K Doyle	Shevell BK - NEMF:	162.40	\$94.19	Travel to NEMF and back
7/25/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/25/2019	K Doyle	Shevell BK - NEMF:	162.40	\$94.19	Travel to NEMF and back
7/29/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/30/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
7/31/2019	A Mink	Shevell BK - NEMF:	50.00	\$29.00	RT to Elizabeth
Mileage: Sub-Total:				\$1,653.79	
Parking: - Parking					
7/2/2019	A Mink	Shevell BK - NEMF:	1.00	\$21.00	Parking at Gibbons office for meeting with Gibbons
7/2/2019	K Doyle	Shevell BK - NEMF:	1.00	\$16.00	Parking for meeting at Gibbons - \$16
7/16/2019	K Doyle	Shevell BK - NEMF:	1.00	\$21.00	Parking for Gibbons in Newark - 2100
Parking: Sub-Total:				\$58.00	
TOLLS BILLABLE: - Tolls					
7/1/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/2/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/2/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Tolls to Newark and back
7/3/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/8/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Shevell, Elizabeth, NJ
7/9/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Shevell, Elizabeth, NJ
7/9/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Tolls to NEMF and back
7/10/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Shevell, Elizabeth, NJ
7/10/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Tolls to NEMF and back

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Filters Used:

- Expense Log Date: 7/1/2019 to 8/4/2019
- Expense Log Project ID: Shevell BK - NEMF: to Shevell BK - NEMF:

Date	Employee ID	Project ID	Units	Amount	Memo
TOLLS BILLABLE:: - Tolls					
7/11/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Shevell, Elizabeth, NJ
7/11/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Tolls to NEMF and back
7/15/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Tolls to NEMF and back
7/15/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/16/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/16/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Tolls to Newark and back
7/17/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Tolls to NEMF and back
7/17/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/18/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Tolls to NEMF and back
7/18/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/22/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Travel to NEMF and back
7/22/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/23/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/23/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Tolls to NEMF and back
7/24/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/24/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Tolls to NEMF and back
7/25/2019	K Doyle	Shevell BK - NEMF:	1.00	\$18.30	Tolls to NEMF and back
7/25/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/29/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/30/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
7/31/2019	A Mink	Shevell BK - NEMF:	1.00	\$5.00	RT to Elizabeth
TOLLS BILLABLE:: Sub-Total:				\$309.60	
Grand Total:				\$2,048.97	